

Edmund Tonnes, William Tonnes and James Williamson
against

Pltf

Thomas Payne, James S. French, Eliza Winkfield, alias of Sarah Payne, &c^d, Peyton Mason, Francis Eppes, Richard Dardar, ^{and} Samuel & Josephine merchants partners trading under the firm and style of Standard Bank, Branch T Bank, John & Patterson and John & Bell, late merchants and partners trading under the firm and style of Paul, Patterson & Wells and Thomas S. Simmens and all the other creditors of Thomas Payne

Deft.

A Copy of the judgment of the Court of Appeals in this cause was received by the Clerk of this Court in the vacation thereof, the 14th day of December 1853, and is in these words:

"Virginia: At a Supreme Court of Appeals held at the State Courthouse in the City of Richmond on Wednesday November 23rd 1853.

James S. French

Appf.

against

Edmund Tonnes, William Tonnes, James Williamson, Richard Dardar and ^{and} license pronounced by the Thomas Simmens

Appeal Circuit Superior Court of

Courts of Chancery held for Southampton County on the third day of May 1853 in a suit in which the appellants Edmund Tonnes, William Tonnes and James Williamson were plaintiffs and the appellees and others were defendants -

This day came the parties by their counsel, and the Court having maturely considered the transcript of the record of the decree aforesaid and the arguments of counsel, is of opinion, that the power of attorney and deed of trust, in the bill and proceedings mentioned, should be construed together and so interpreted as to give effect to both; That so construed they would, but for the admissions of the appellant in his answer, have enabled him to priority of satisfaction out of the effects of the common debtor, as well for debts which he was bound as surely, as for the debts due to him by Thomas Payne, or the payment of which he had agreed for him. But as by the answer it is admitted the interest of C. Tonnes was placed on an equal footing with the claims which the appellant was bound for as security, and as no discrimination is made in the trust deed between the enumerated creditors, they stand all three alike; and it was not competent for the appellant to change the rights of the parties by selling the Bowens land as attorney, and not as trustee. The Court is therefore of opinion that in settling the accounts of the appellant, he should be charged with the proceeds of all the effects of said Payne received by him under the power of attorney or deed of trust, and after deducting his tests and commissions he should be credited with the amount of any individual debt which the said Payne owed him on the first of December 1851, or the payment of which he may have agreed for said Payne at or before that day, and which he shall actually have discharged, and the residue of the fund to be apportioned among the debts enumerated in the deed of trust.

The Court is further of opinion that as to the price of the horse Wellington, the credit given for thirty five hundred dollars as of the fourteenth of December 1851 on the note for four thousand dollars should be disregarded. That the Court should direct an enquiry to ascertain the real value of such horse on the fourteenth of December 1851, that the appellant should be charged with such true value as part of the trust fund, and the said appellees be entitled to their proportion share on account of said debt of four thousand dollars, crediting such share with their true value of said horse, to be accounted, and if such value exceeds the proportion share on account of said debt for four thousand, they should be required to refund the excess, for the benefit of the other unsecured creditors. And the Court is of opinion that there was no other error in the decree appealed from of which the appellant could complain, but as the cause must go again before a Commissioner, leave should be given to the parties interested in the fund to show that the Simmens debt has been paid or reduced in amount, and if the part of Allen has not been disposed of, leave should be given to the parties interested in the trust fund to apply for further relief in relation to the pro rata portion of the debt for fifteen hundred dollars to which they may show themselves entitled, and all